

Premium Value Investing Newsletter

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Book Recommendations from Legendary Investors

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"Nothing can do what a book can do. Lifts you out of your life... to a whole new world, whole new perspective. A book is like a dream you're borrowing from a friend." ~ Dave Kellett

Reading the ideas and experiences of others is a great way of improving our own lives. And investing is no different.

Those who know about the lives and investing experiences of investors and teachers like Warren Buffett, Charlie Munger, and Prof. Sanjay Bakshi, also know that they read a lot. And reading is one of the key reasons they have been so successful in their investing endeavours.

Here are some of the recommended books from these legends, which I have compiled based on my reading of them over the years.

Warren Buffett

[The Intelligent Investor](#) ~ Benjamin Graham

[The Essays of Warren Buffett: Lessons for Investors and Managers](#) ~ Lawrence A. Cunningham

[Common Stocks and Uncommon Profits and Other Writings](#) ~ Philip A. Fisher

[Of Permanent Value: The Story of Warren Buffett](#) ~ Andrew Kilpatrick

[Buffett: The Making of an American Capitalist](#) by Roger Lowenstein

[John Bogle on Investing: The First 50 Years](#) ~ John C. Bogle

[Do Business with People You Can Trust: Balancing Profits and Principles](#) ~ L. J. Rittenhouse

[The Money Masters](#) ~ John Train

[Bull!: A History of the Boom and Bust, 1982-2004](#) ~ Maggie Mahar

[The General Theory of Employment, Interest, and Money](#) ~ John Maynard Keynes

[Essays in Persuasion](#) ~ John Maynard Keynes

[Benjamin Graham on Value Investing: Lessons from the Dean of Wall Street](#) ~ Janet Lowe

[In an Uncertain World: Tough Choices from Wall Street to Washington](#) ~ Robert Edward Rubin

[Personal History](#) ~ Katharine Graham

[Jack: Straight from the Gut](#) ~ Jack Welch

[A Piece of the Action: How the Middle Class Joined the Money Class](#) ~ Joseph Nocera

[Sam Walton: Made In America](#) ~ Sam Walton

[The Expanded Quotable Einstein](#) ~ Albert Einstein

[Smartest Guys in the Room: The Amazing Rise and Scandalous Fall of Enron](#) ~ Bethany McLean

[The Outsiders](#) ~ William Thorndike Jr.

[The Clash of Cultures: Investment vs Speculation](#) ~ Jack Bogle

[Investing Between the Lines: How to Make Smarter Decisions By Decoding CEO Communications](#) ~ Laura Rittenhouse



Charlie Munger

[Poor Charlie's Almanack: The Wit and Wisdom of Charles T. Munger](#) ~ Peter D. Kaufman

[Deep Simplicity: Bringing Order to Chaos and Complexity](#) ~ John Gribbin

[Ice Age: How a Change of Climate Made Us Human](#) ~ John Gribbin

[Models of My Life](#) ~ Herbert Simon

[Fiasco: The Inside Story of a Wall Street Trader](#) ~ Frank Partnoy

[How the Scots Invented the Modern World](#) ~ Arthur Herman

[A Matter of Degrees: What Temperature Reveals about the Past and Future of Our Species, Planet, and Universe](#) ~ Gino Segre

[Andrew Carnegie](#) ~ Joseph Frazier Wall
[Guns, Germs And Steel](#) ~ Jared Diamond
[The Third Chimpanzee: The Evolution and Future of the Human Animal](#) ~ Jared Diamond
[Influence: The Psychology of Persuasion](#) ~ Robert Cialdini
[The Autobiography of Benjamin Franklin](#) ~ Benjamin Franklin
[Living within Limits: Ecology, Economics and Population Taboos](#) ~ Garrett Hardin
[The Selfish Gene](#) ~ Richard Dawkins
[Titan: The Life of John D. Rockefeller, Sr.](#) ~ Ron Chernow
[The Wealth and Poverty of Nations: Why Some Are So Rich and Some So Poor](#) ~ David S. Landes
[The Warren Buffett Portfolio: Mastering the Power of the Focus Investment Strategy](#) ~ Robert G. Hagstrom
[Genome: The Autobiography of a Species in 23 Chapters](#) ~ Matt Ridley
[Getting to Yes: Negotiating an Agreement Without Giving In](#) ~ Roger Fisher
[Three Scientists and Their Gods: Looking for Meaning in an Age of Information](#) ~ Robert Wright
[Only the Paranoid Survive](#) ~ Andrew S. Grove



Prof. Sanjay Bakshi

Prof. Sanjay Bakshi recommends all books on the lists of Warren Buffett and Charlie Munger (see above), plus the following...

Business and Investing (incl. Moats)

[Warren Buffett's Letters to Shareholders](#)
[The Little Book That Builds Wealth](#) ~ Pat Dorsey
[Understanding Michael Porter: Essential Guide to Competition and Strategy](#) ~ Joan Magretta
[A Few Lessons for Investors and Managers](#) ~ Peter Bevelin
[Outstanding Investor Digest](#)
[The Most Important Thing](#) ~ Howard Marks
[Little Bets: How Breakthrough Ideas Emerge from Small Discoveries](#) ~ Peter Sims
[Different: Escaping the Competitive Herd](#) ~ Yongme Moon
[Tap Dancing to Work](#) ~ Carol Loomis
[A Bank for the Buck: The Story of HDFC Bank](#) ~ Tamal Bandyopadhyay
[The Box – How the Shipping Container Made the World Smaller and the World Economy Bigger](#) ~ Marc Levinson
[Hooked: How to Build Habit-Forming Products](#) ~ Nir Eyal
[Iconoclast](#) ~ Gregory Berns
[Business Model Generation: A Handbook for Visionaries, Game Changers, and Challengers](#) ~ Alexander Osterwalder
[The Investment Checklist](#) ~ Michael Shearn



Accounting and Valuation

[Accounting for Value](#) ~ Stephen Penman
[It's Earnings That Count](#) ~ Hewitt Heiserman
[Financial Statement Analysis: A Practitioner's Guide](#) ~ Martin S. Fridson
[Financial Shenanigans: How to Detect Accounting Gimmicks & Fraud in Financial Reports](#) ~ Howard M. Schilit
[Creative Cash Flow Reporting: Uncovering Sustainable Financial Performance](#) ~ Charles W. Mulford
[Financial Warnings: Detecting Earning Surprises, Avoiding Business Troubles, Implementing Corrective Strategies](#) ~ Charles W. Mulford
[The Interpretation of Financial Statements: The Classic 1937 Edition](#) ~ Benjamin Graham

Mental Models – Thinking, Decision Making, Creativity, Psychology

[A Few Lessons from Sherlock Holmes](#) ~ Peter Bevelin
[The Tipping Point](#) ~ Malcolm Gladwell
[Abundance: The Future is Better Than You Think](#) ~ Peter Diamandis
[The Brain That Changes Itself](#) ~ Norman Doidge
[One Small Step Can Change Your Life: The Kaizen Way](#) ~ Robert Maurer
[Thinking Fast and Slow](#) ~ Daniel Kahneman
[Traffic: Why We Drive The Way We Do](#) ~ Tom Vanderbilt
[Where Good Ideas Come From: The Seven Patterns of Innovation](#) ~ Steven Johnson
[Seeing What Others Don't: The Remarkable Ways We Gain Insights](#) ~ Gary Klein
[Seeking Wisdom: From Darwin to Munger](#) ~ Peter Bevelin
[A Few Lessons from Sherlock Holmes](#) ~ Peter Bevelin

[Think Like a Freak: How to Think Smarter about Almost Everything](#) ~ Steven D. Levitt
[The Time Paradox: The New Psychology of Time That Will Change Your Life](#) ~ Philip Zimbardo
[Why Smart People Make Big Money Mistakes and How to Correct Them](#) ~ Gary Belsky
[Why I Failed: Lessons from Leaders](#) ~ Shweta Punj
[Addiction by Design – Machine Gambling in Las Vegas](#) ~ Natasha Dow Schull
[Brilliant Blunders](#) ~ Mario Livio
[Justice](#) ~ Michael J. Sandel

Economics

[Reinventing the Bazaar – A Natural History of Markets](#) ~ John Mcmillan
[The Bottomless Well: The Twilight of Fuel, the Virtue of Waste, and Why We Will Never Run Out of Energy](#) ~ Peter Huber
[Freakonomics: A Rogue Economist Explores the Hidden Side of Everything](#) ~ Steven D. Levitt
[Super Freakonomics](#) ~ Steven D. Levitt

Neuroscience, Evolution, Evolutionary Psychology, Biology, Mathematics, Probability, and Science

[The Brain That Changes Itself: Stories of Personal Triumph from the Frontiers of Brain Science](#) ~ Norman Doidge
[The Tell-Tale Brain](#) ~ V. S. Ramachandran
[The Future of the Mind](#) ~ Michio Kaku
[The Selfish Gene](#) ~ Richard Dawkins
[The Blind Watchmaker](#) ~ Richard Dawkins
[The Singularity Is Near: When Humans Transcend Biology](#) ~ Ray Kurzweil
[Taking the Quantum Leap](#) ~ Fred Wolf
[Quantum Enigma: Physics Encounters Consciousness](#) ~ Bruce Rosenblum
[Innumeracy: Mathematical Illiteracy and Its Consequences](#) ~ John Allen Paulos
[Abundance: The Future Is Better Than You Think](#) ~ Peter H. Diamandis
[The Little Book of Talent](#) ~ Daniel Coyle
[No Two Alike: Human Nature and Human Individuality](#) ~ Judith Rich Harris
[How to Measure Anything: Finding the Value of Intangibles in Business](#) ~ Douglas W. Hubbard
[The Black Swan: The Impact of the Highly Improbable](#) ~ Nassim Nicholas Taleb
[Antifragile: How to Live in a World We Don't Understand](#) ~ Nassim Nicholas Taleb
[Fooled by Randomness: The Hidden Role of Chance in Life and in the Markets](#) ~ Nassim Nicholas Taleb
[The Universe in a Single Atom: The Convergence of Science and Spirituality](#) ~ Dalai Lama

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May 4, 2015 at 6:00 am

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March 18, 2016 at 9:17 am

[...] you need is reading good books and long, deep magazine articles (which requires thinking). And then you have to top it up with [...]

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